

INFOTECH ENTERPRISES LIMITED

Regd. Office: Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081

UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED 31-Dec-07

(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended 31-Dec-07 (Unaudited)	Three Months Ended 31-Dec-06 (Unaudited)	Nine Months Ended 31-Dec-07 (Unaudited)	Nine Months Ended 31-Dec-06 (Unaudited)	Year Ended 31-Mar-07 (Audited)
1	Sales	17,685	14,304	48,674	39,135	54,254
2	Other Income	545	2	1,332	484	672
3	Total Income	18,230	14,306	50,006	39,619	54,926
4	Total Expenditure (a + b + c + d)	14,488	11,078	39,903	30,881	42,907
a	Staff Cost	9,325	6,560	26,462	18,459	26,469
b	Travel Expenses	1,502	1,255	3,945	3,450	4,699
c	Purchases - Services/Products	1,398	1,682	3,254	4,713	5,116
d	Operating & Administrative Expenses	2,263	1,581	6,242	4,259	6,623
5	Profit before interest, depreciation & tax (PBIDT)	3,742	3,228	10,103	8,738	12,019
6	Financial Expenses	123	48	264	115	148
7	Depreciation & Amortization	990	658	2,626	1,825	2,566
8	Profit before Taxation	2,629	2,522	7,213	6,798	9,305
9	Provision for Taxation	562	472	1,483	1,346	1,846
10	Fringe benefit Tax	40	38	113	104	133
11	Deferred Taxation	22	12	116	(21)	(115)
12	Profit after Taxation	2,005	2,000	5,501	5,369	7,441
13	Minority Interest of IGIL	3		8	-	-
14	Share of Profit from Associate Company (IASI)	125	(123)	447	511	925
15	Profit After Share of Profit from Associate Company	2,133	1,877	5,956	5,880	8,366
16	EPS - Basic*	4.11	4.13	11.47	12.86	18.24
	EPS - Diluted*	3.83	3.94	10.72	12.48	17.82

*On par value of Rs. 5 per share

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on January 16, 2008.
- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 and Accounting Standard 23 issued by The Institute of Chartered Accountants of India.
- With effect from September 1, 2007, the company acquired 74% stake in Geospatial Integrated Solutions Private Limited. Consequent to the acquisition, the name of the company has been changed to Infotech Geospatial (India) Limited.
- The consolidated Financial Results represent those of Infotech Enterprises Limited, its subsidiary companies, viz. Infotech Enterprises Europe Limited, UK, Infotech Enterprises America Inc., USA, Infotech Enterprises GmbH, Germany, Infotech Geospatial (India) Ltd. and Associate Company viz. Infotech Aerospace Services Inc. Puerto Rico.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : January 16, 2008

B.V.R. MOHAN REDDY
Chairman & Managing Director

INFOTECH ENTERPRISES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED 31- Dec-2007

(Rs. in Lakhs)

Sl. No	Particulars	Three Months Ended 31-Dec-07 (Unaudited)	Three Months Ended 31-Dec-06 (Unaudited)	Nine Months Ended 31-Dec-07 (Unaudited)	Nine Months Ended 31-Dec-06 (Unaudited)	Year Ended 31-Mar-07 (Audited)
1	Income from Export Sales	11,179	9,076	30,776	24,292	33,788
2	Income from domestic Sales	138	148	483	512	673
3	Other Income	386	111	1,228	478	1,033
4	Total Income	11,703	9,335	32,487	25,282	35,494
5	Total Expenditure (a + b + c + d)	8,842	6,619	24,796	18,413	25,606
a	Staff Cost	5,508	3,812	15,571	10,573	14,624
b	Travel Expenses	1,280	1,056	3,395	2,948	4,137
c	Professional Charges	556	531	1,402	1,635	2,172
d	Operating & Administrative Expenses	1,498	1,220	4,428	3,257	4,673
6	Profit before interest, depreciation & tax (PBIDT)	2,861	2,716	7,691	6,869	9,888
7	Financial Expenses	106	12	192	23	36
8	Depreciation	926	572	2,447	1,584	2,227
9	Profit before Taxation	1,829	2,132	5,052	5,262	7,625
10	Provision for Taxation	289	275	705	764	1,001
11	Fringe Benefit Tax	40	38	113	104	133
12	Deferred Taxation	22	12	116	(21)	(14)
13	Profit for the year / period	1,478	1,807	4,118	4,415	6,505
14	Paid-up equity share capital*			2,595	2,294	2,308
15	Reserves excluding revaluation reserves					25,031
16	EPS - Basic*	2.85	3.95	7.93	9.63	14.18
	EPS - Diluted*	2.66	3.82	7.41	9.38	13.85
17	Aggregate of Non-promoter shareholding					
	Number of Shares			38,944,707	32,689,935	33,020,606
	Percentage			75.02%	71.26%	71.54%

*On par value of Rs. 5 per share

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on January 16, 2008
- The results for the quarter ended December 31, 2007 have been subjected to "Limited Review" by the statutory auditors
- With effect from September 1, 2007, the company acquired 74% stake in Geospatial Integrated Solutions Private Limited. Consequent to the acquisition, the name of the company has been changed to Infotech Geospatial (India) Limited
- The Company has received 3 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints are pending either at the beginning or at the end of the quarter
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : January 16, 2008

B.V.R. MOHAN REDDY
Chairman & Managing Director