



INFOTECH ENTERPRISES LIMITED
Regd. Office: 42, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082
CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER AND YEAR ENDED 31-MAR-05

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 31-Mar-05 (Audited)	Three Months Ended 31-Mar-04 (Audited)	Year Ended 31-Mar-05 (Audited)	Year Ended 31-Mar-04 (Audited)
1	Sales	6,517	5,538	25,713	18,747
2	Other Income	49	123	394	348
3	Total Income	6,566	5,661	26,107	19,095
4	Total Expenditure (a + b + c + d)	5,221	4,718	21,016	15,827
a	Staff Cost	3,233	2,511	12,239	9,217
b	Travel Expenses	546	544	2,303	2,040
c	Purchase for resale	550	1,005	2,850	1,882
d	Operating & Administrative Expenses	892	658	3,624	2,688
5	Profit before interest, depreciation & tax (PBIDT)	1,345	943	5,091	3,268
6	Financial Expenses	4	9	25	38
7	Depreciation & Amortization	389	558	1,673	2,067
8	Profit before Taxation	952	376	3,392	1,163
9	Provision for Taxation	214	196	1,090	461
10	Deferred Taxation	(26)	(25)	(189)	(199)
11	Profit after Taxation	764	205	2,491	901
12	Share of Profit from JV (IASI)	128	-	246	-
13	Profit After Share of Profits	892	205	2,738	901
14	EPS - Basic	6.06	1.40	18.69	6.20
	EPS - Diluted	5.98	1.39	18.53	6.14
	(On par value of Rs. 10 per share)				

Notes

- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Software Solutions Inc., USA and Advanced Graphics Software GmbH, Germany upto 31.03.05 and for Infotech Aerospace Services Inc., upto 30th September 2004.
- Consequent to disinvestment of 51% equity in Infotech Aerospace Services, Inc.,(IASI) w.e.f 1st October 2004, the company's share of profits from IASI have been disclosed separately as per AS 23 and hence the quarterly financials are not strictly comparable.
- Corresponding previous period figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 20-Apr-05

B.V.R. MOHAN REDDY
Chairman & Managing Director



INFOTECH ENTERPRISES LIMITED

Regd. Office: 42, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082

AUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER AND YEAR ENDED 31-MAR-05

(Rs. In Lakhs)

Sl. No	Particulars	Three Months Ended 31-Mar-05 (Audited)	Three Months Ended 31-Mar-04 (Audited)	Year Ended 31-Mar-05 (Audited)	Year Ended 31-Mar-04 (Audited)
1	Income from Export Sales	3,847	3,095	14,651	12,013
2	Income from domestic Sales	372	137	729	441
3	Other Income	61	(27)	354	124
4	Total Income	4,280	3,205	15,734	12,578
5	Total Expenditure (a + b + c + d)	3,156	2,448	11,550	9,506
a	Staff Cost	1,701	1,233	6,198	4,678
b	Travel Expenses	453	444	1,895	1,767
c	Professional Charges	404	306	1,517	1,388
d	Operating & Administrative Expenses	598	465	1,940	1,673
6	Profit before interest, depreciation & tax (PBIDT)	1,124	757	4,184	3,072
7	Financial Expenses	6	7	11	24
8	Depreciation & Amortization	276	384	1,241	1,604
9	Profit before Taxation	842	366	2,932	1,444
10	Provision for Taxation	185	130	925	430
11	Deferred Taxation	(61)	(33)	(224)	(207)
12	Profit for the year	718	269	2,231	1,221
13	Paid-up equity share capital (Face value of Rs.10 per share)			1,473	1,458
14	Reserves excluding revaluation reserves			16,166.00	13,843
15	EPS - Basic	4.88	1.84	15.23	8.41
	EPS - Diluted	4.81	1.82	15.10	8.32
	(On face value of Rs. 10 per share)				
16	Aggregate of Non promoter shareholding				
	Number of Shares			10,217,376	10,011,468
	Percentage			69.38%	68.66%

Notes

- The above audited results were taken on record by the Board of Directors at their meeting held on April 20, 2005.
- The Board of Directors recommend 15 % of Dividend for the financial year 2004-2005
- There are no qualifications in the Auditor's Report.
- The Company has received 12 investor complaints during the quarter. All the complaints have been resolved. No investor complaints are pending either at the beginning or at the end of the quarter.
- The Company allotted 36441 equity shares on 25.02.2005 to the employees under the Infotech Associate Stock Option Plans.
- On 23.03.2005, the Company entered into a stock purchase agreement for acquisition of 100% shareholding of Tele Atlas India (P) Limited based at Noida. The Company paid the cash consideration of Rs. 8.29 crores. on 11.04.2005 and acquired 100% share holding of Tele Atlas India (P) Limited.
- Corresponding previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : 20-Apr-05

for INFOTECH ENTERPRISES LIMITED

B.V.R. MOHAN REDDY
Chairman & Managing Director

SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-05

(Rs. In Lakhs)

	Three Months Ended 31-Mar-05	Three Months Ended 31-Mar-04	Year Ended 31-Mar-05	Year Ended 31-Mar-04
Segment Revenue				
UTG	1,501	1,067	4,994	3,886
EMI	2,722	2,165	10,489	8,568
Total	4,223	3,232	15,483	12,454
Less : Inter segment Revenue	5	0	103	0
Net Sales / Income from Operations	4,219	3,232	15,380	12,454
Segment Results				
Profit / (Loss) before Depreciation, Tax and Financial Expenses				
UTG	650	561	2,041	1,936
EMI	753	453	3,196	2,422
Total	1,403	1,014	5,237	4,358
<i>Less :</i>				
Financial Expenses	6	7	11	24
Depreciation & Amortization	276	384	1,241	1,604
Other un-allocable expenditure (net of un-allocable income)	279	257	1,053	1,286
Profit Before Taxation	842	366	2,932	1,444

Notes

1. Segmental Capital Employed:-

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

2. With effect from 1st July, 2004 the Company regrouped/reclassified its operations into two major verticals UTG & EMI in line with its customer centric focus. Accordingly the segmental information is provided in two verticals. The previous period figures have also been regrouped/reclassified as per Accounting Standard 17.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : 20-Apr-05

**B.V.R. MOHAN REDDY
Chairman & Managing Director**