



INFOTECH ENTERPRISES LIMITED

Regd. Office: Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED JUNE 30, 2006

(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended June 30, 2006 (Unaudited)	Three Months Ended June 30, 2005 (Unaudited)	Year Ended March 31, 2006 (Audited)
1	Sales	11,703	7,822	36,250
2	Other Income	429	(116)	335
3	Total Income	12,132	7,706	36,585
4	Total Expenditure (a + b + c + d)	9,509	6,459	29,673
a	Staff Cost	5,692	3,646	17,006
b	Travel Expenses	1,031	687	3,283
c	Purchases - Services/Products	1,557	1,086	4,634
d	Operating & Administrative Expenses	1,229	1,040	4,751
5	Profit before interest, depreciation & tax (PBIDT)	2,623	1,247	6,912
6	Financial Expenses	25	16	89
7	Depreciation & Amortization	539	450	1,856
8	Profit before Taxation	2,059	781	4,967
9	Provision for Taxation	426	104	774
10	Fringe Benefit Tax	29	17	111
11	Deferred Taxation	(36)	(10)	57
12	Profit after Taxation	1,640	670	4,025
13	Share of Profit from Associate Company	335	304	1,007
14	Profit After Share of Profits from Associate Company	1,975	974	5,032
15	EPS - Basic	12.97	6.52	33.34
	EPS - Diluted	12.65	6.45	32.60
	(On par value of Rs. 10 per share)			

Notes

1. The above unaudited results were taken on record by the Board of Directors at their meeting held on July 19, 2006.
2. The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India
3. The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Enterprises America Inc., USA and Infotech Enterprises, GmbH, Germany.
4. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad
Date : July 19, 2006

B.V.R. MOHAN REDDY
Chairman & Managing Director

INFOTECH ENTERPRISES LIMITED

Regd. Office: Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081.

UNAUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER ENDED JUNE 30, 2006

(Rs. in Lakhs)

Sl. No	Particulars	Three Months Ended June 30, 2006 (Unaudited)	Three Months Ended June 30, 2005 (Unaudited)	Year Ended March 31, 2006 (Audited)
1	Income from Export Sales	7,134	3,982	20,738
2	Income from Domestic Sales	139	194	631
3	Other Income	344	(114)	136
4	Total Income	7,617	4,062	21,505
5	Total Expenditure (a + b + c + d)	5,592	3,384	16,567
a	Staff Cost	3,276	1,763	8,772
b	Travel Expenses	887	582	2,773
c	Professional Charges	518	499	2,266
d	Operating & Administrative Expenses	911	540	2,757
6	Profit before interest, depreciation & tax (PBIDT)	2,025	678	4,938
7	Financial Expenses	6	6	30
8	Depreciation & Amortization	461	276	1,393
9	Profit before Taxation	1,558	396	3,514
10	Provision for Taxation	266	90	650
11	Fringe Benefit Tax	29	14	105
12	Deferred Taxation	(36)	(10)	(79)
13	Profit after Taxation	1,299	302	2,838
14	Paid-up equity share capital (Face value of Rs.10 per share)			1,522
15	Reserves excluding revaluation reserves			19,636
16	EPS - Basic	8.53	2.03	18.80
	EPS - Diluted	8.31	2.01	18.38
	(On face value of Rs. 10 per share)			
17	Aggregate of Non promoter shareholding			
	Number of Shares	10,830,825	10,453,035	10,788,540
	Percentage	70.97%	70.09%	70.83%

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on July 19, 2006.
- The results for the quarter ended June 30, 2006 have been subjected to "Limited Review" by the auditors.
- The Company has received 3 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints are pending either at the beginning or at the end of the quarter.
- The Company allotted 41,585 equity shares on June 2, 2006 to the employees under Infotech Associate Stock Option Plans.
- Pursuant to scheme of Amalgamation as approved by the Hon'ble High Court of Judicature, Andhra Pradesh on January 27, 2006 the erstwhile Tele Atlas India Private Limited has been amalgamated with the company effective October 1, 2005, hence the financials are not strictly comparable.
- Effective April 1, 2006 the company has adopted the revised Accounting Standard (AS-15) on Employee Benefits issued by the Institute of Chartered Accountants of India. Pursuant to the adoption, an additional amount of Rs.57.17 lakhs has been adjusted against the General Reserve for the obligation relating to the Leave Encashment liability as on March 31, 2006.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad
Date : July 19, 2006

B.V.R. MOHAN REDDY
Chairman & Managing Director

INFOTECH ENTERPRISES LIMITED
SEGMENT - WISE REVENUE AND RESULTS

(Rs. in Lakhs)

	Three Months Ended June 30, 2006	Three Months Ended June 30, 2005	Year Ended March 31, 2006
Segment Revenue			
Geospatial Solutions Division	2,883	1,258	7,843
Engineering, Manufacturing & Industrial Products	4,408	2,925	13,610
Total	7,291	4,183	21,453
Less: Inter segment Revenue	18	7	84
Net Sales / Income from Operations	7,273	4,176	21,369
Segment Results			
Profit before interest, depreciation & tax (PBIDT)			
Geospatial Solutions Division	827	359	2,468
Engineering, Manufacturing & Industrial Products	1,321	778	3,623
Total	2,148	1,137	6,091
<u>Less :</u>			
Financial Expenses	6	6	30
Depreciation & Amortization	461	276	1,393
Other un-allocable expenditure (net of un-allocable income)	123	459	1,154
Profit Before Taxation	1,558	396	3,514

Notes*1. Segmental Capital Employed*

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

2. With effect from April 1, 2006, the Company re-named its Utilities, Transportation and Government vertical (UTG) as Geospatial Solutions Division (GSD). There has been no re-classification on account of change in name.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad
Date : July 19, 2006

B.V.R. MOHAN REDDY
Chairman & Managing Director