



INFOTECH ENTERPRISES LIMITED

Regd. Office: Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081

UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED 30-SEP-06

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 30-Sep-06 (Unaudited)	Three Months Ended 30-Sep-05 (Unaudited)	Half year Ended 30-Sep-06 (Unaudited)	Half year Ended 30-Sep-05 (Unaudited)	Year Ended 31-Mar-06 (Audited)
1	Sales	13,128	8,239	24,831	16,061	36,250
2	Other Income	52	68	481	(47)	335
3	Total Income	13,180	8,307	25,312	16,014	36,585
4	Total Expenditure (a + b + c + d)	10,293	6,636	19,802	13,096	29,673
a	Staff Cost	6,207	3,944	11,899	7,590	17,006
b	Travel Expenses	1,163	730	2,194	1,416	3,283
c	Purchases - Services/Products	1,473	791	3,030	1,877	4,634
d	Operating & Administrative Expenses	1,450	1,171	2,679	2,212	4,751
5	Profit before interest, depreciation & tax (PBIDT)	2,887	1,671	5,510	2,918	6,912
6	Financial Expenses	43	14	68	30	89
7	Depreciation & Amortization	628	437	1,167	887	1,856
8	Profit before Taxation	2,216	1,220	4,275	2,001	4,967
9	Provision for Taxation	450	255	875	360	774
10	Fringe benefit Tax	37	19	66	35	111
11	Deferred Taxation	3	(20)	(33)	(30)	57
12	Profit after Taxation	1,727	966	3,367	1,636	4,025
13	Share of Profit from JV (IASI)	299	122	634	425	1,007
14	Profit After Share of Profit from IASI	2,026	1,088	4,001	2,061	5,032
15	EPS - Basic*	4.42	2.40	8.73	4.56	11.11
	EPS - Diluted*	4.32	2.37	8.54	4.49	10.87

*On par value of Rs. 5 per share

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on October 18, 2006.
- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 issued by The Institute of Chartered Accountants of India
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries viz. M/s Infotech Enterprises Europe Limited, UK; Infotech Enterprises America Inc., USA and Infotech Enterprises GmbH, Germany.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : October 18, 2006

B.V.R. MOHAN REDDY
Chairman & Managing Director



INFOTECH ENTERPRISES LIMITED



UNAUDITED FINANCIAL RESULTS OF THE INDIAN ENTITY FOR THE QUARTER ENDED 30-SEP-06

(Rs. In Lakhs)

Sl. No	Particulars	Three Months Ended 30-Sep-06	Three Months Ended 30-Sep-05	Half year Ended 30-Sep-06	Half year Ended 30-Sep-05	Year Ended 31-Mar-06
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Export Sales	8,082	4,547	15,216	8,529	20,738
2	Income from domestic Sales	225	66	364	260	631
3	Other Income	23	24	367	(90)	136
4	Total Income	8,330	4,637	15,947	8,699	21,505
5	Total Expenditure (a + b + c + d)	6,202	3,546	11,794	6,930	16,568
a	Staff Cost	3,485	1,824	6,761	3,588	8,772
b	Travel Expenses	1,005	606	1,892	1,188	2,773
c	Professional Charges	586	552	1,104	1,051	2,266
d	Operating & Administrative Expenses	1,126	564	2,037	1,103	2,757
6	Profit before interest, depreciation & tax (PBIDT)	2,128	1,091	4,154	1,769	4,938
7	Financial Expenses	5	8	11	14	30
8	Depreciation & Amortization	551	277	1,012	553	1,393
9	Profit before Taxation	1,572	806	3,131	1,202	3,514
10	Provision for Taxation	223	185	489	275	650
11	Fringe Benefit Tax	37	22	66	35	105
12	Deferred Taxation	3	(20)	(33)	(30)	(79)
13	Profit for the year / period	1,309	619	2,608	922	2,838
14	Paid-up equity share capital* (Face value of Rs.5 per share)			2,294	2,263	2,283
15	Reserves excluding revaluation reserves (unaudited)	21,543	17,628	21,543	17,628	19,636
16	EPS - Basic*	2.85	1.37	5.68	2.04	6.27
	EPS - Diluted*	2.79	1.35	5.56	2.01	6.13
	(On face value of Rs. 5 per share)					
17	Aggregate of Non promoter shareholding Number of Shares			32,647,335	10,604,760	10,788,540
	Percentage			71.16%	70.30%	70.83%

* Adjusted for the sub-division of shares of 10 each into two shares of Rs.5 each and issue of bonus shares in the ratio of 1 share for every 2 shares held.

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on October 18, 2006.
- The results for the quarter ended September 30, 2006 have been subjected to "Limited Review" by the auditors.
- The Company has received 11 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints were pending either at the beginning or at the end of the quarter.
- The Company allotted 31,620 equity shares of Rs.10/- on July 19, 2006 to the employees under Infotech Associate Stock Option Plans.
- Pursuant to the approval by the shareholders in the Annual General meeting held on July 19, 2006, the company has completed the following corporate actions :
 - Sub-division of one equity share of Rs.10 each into two equity shares of Rs.5 each.
 - Issued and allotted 15,292,407 equity shares of Rs.5 each as Bonus shares in the ratio of 1 : 2 (one share for every two shares held) by capitalising Rs.764.62 lakhs from General Reserves.
 The record date for the sub-division of shares and issue of bonus shares was August 4, 2006.
- Pursuant to scheme of Amalgamation as approved by the Hon'ble High Court of Judicature, Andhra Pradesh on January 27, 2006 the erstwhile Tele Atlas India Private Limited has been amalgamated with the company effective October 1, 2005, hence the financial results for 3 months and 6 months are not strictly comparable.
- Effective April 1, 2006 the company has adopted the revised Accounting Standard (AS-15) on Employee Benefits issued by the Institute of Chartered Accountants of India. Pursuant to the adoption, an additional amount of Rs.57.17 lakhs has been adjusted against the General Reserve for the obligation relating to the Leave Encashment liability as on March 31, 2006.
- The dividend of Rs.2.25 per equity share of Rs.10/- each declared for the year 2005-06 was paid on August 1, 2006.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : October 18, 2006

B.V.R. MOHAN REDDY
Chairman & Managing Director

INFOTECH ENTERPRISES LIMITED
SEGMENT - WISE REVENUE AND RESULTS

(Rs. In Lakhs)

	Three Months Ended 30-Sep-06	Three Months Ended 30-Sep-05	Half year Ended 30-Sep-06	Half year Ended 30-Sep-05	Year Ended 31-Mar-06
Segment Revenue					
Geospatial Solutions Division	3,299	1,493	6,182	2,751	7,843
Engineering,Manufacturing,Industrail Products	5,022	3,131	9,430	6,056	13,610
Total	8,321	4,624	15,612	8,807	21,453
Less : Inter segment Revenue	14	10	32	18	84
Net Sales / Income from Operations	8,307	4,614	15,580	8,789	21,369
Segment Results					
Profit / (Loss) before Depreciation, Tax and Financial Expenses					
Geospatial Solutions Division	1,006	556	1,833	915	2,468
Engineering,Manufacturing,Industrail Products	1,502	804	2,823	1,574	3,623
Total	2,508	1,360	4,656	2,489	6,091
<i>Less :</i>					
Financial Expenses	5	8	11	14	30
Depreciation & Amortization	551	277	1,013	553	1,393
Other un-allocable expenditure (net of un-allocable income)	380	269	501	720	1,154
Profit Before Taxation	1,572	806	3,131	1,202	3,514

Notes

1.Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

2. With effect from April 1, 2006, the Company re-named its Utilities, Transportation and Government vertical (UTG) as Geospatial Solutions Division (GSD).

There has been no re-classification on account of change in name.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad
Date : October 18, 2006

B.V.R. MOHAN REDDY
Chairman & Managing Director